



Louisiana Housing
Corporation

Board of Directors

Agenda Item #10

Resolution approving **amending the LHC Bylaws** reflective of **abolishing** the Administrative and Finance Committee, the Single Family Committee, the Multifamily and Assets Committee, and the Sustainable Housing Committee; and **creating** the Audit Committee, the Programs Committee, the Administration Committee, and the Budget and Finance Committee; and providing for other matters in connection with the foregoing.

September 15, 2021

The following resolution was offered by Board Member _____
and seconded by Board Member _____:

RESOLUTION

Resolution approving **amending the LHC Bylaws** reflective of **abolishing the Administrative and Finance Committee, the Single Family Committee, the Multifamily and Assets Committee, and the Sustainable Housing Committee; and creating the Audit Committee, the Programs Committee, the Administration Committee, and the Budget and Finance Committee; and providing for other matters in connection with the foregoing.**

WHEREAS, the Board of Directors (the “Board”) of the Louisiana Housing Corporation (“Corporation” or “LHC”) has deemed it necessary to restructure its LHC Board Standing Committees; and

WHEREAS, pursuant to Article VIII of the Bylaws of the Louisiana Housing Corporation, said Bylaws may be amended at any regular meeting of the Board by a two-thirds vote, provided the amendment has been submitted in writing to the Board at the previous regular meeting or in the call of the meeting; and

WHEREAS, an amendment to the Bylaws reflective of **abolishing the Administrative and Finance Committee, the Single Family Committee, the Multifamily and Assets Committee, and the Sustainable Housing Committee; and creating the Audit Committee, the Programs Committee, the Administration Committee, and the Budget and Finance Committee;** was presented in writing to the Board at the September 15, 2021 regular meeting of the Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation, that:

SECTION 1. Article VI, Section 3 of the Bylaws of the Louisiana Housing Corporation is hereby amended reflective of **abolishing the Administrative and Finance Committee, the Single Family Committee, the Multifamily and Assets Committee, and**

the Sustainable Housing Committee; and **creating** the Audit Committee, the Programs Committee, the Administration Committee, and the Budget and Finance Committee; and such section shall now read as follows:

Section 3. The Board shall have the following standing committees:

The Audit Committee.

The Programs Committee.

The Administration Committee.

The Budget and Finance Committee.

SECTION 2. The Board hereby adopts and approves the amendments to the Louisiana Housing Corporation Bylaws as stated above.

SECTION 3. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized and instructed to take any and all actions as may be necessary to carry into effect the intent and purpose of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the resolution was declared adopted on this, the 15th day of September 2021

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution entitled “Resolution **approving amending the LHC Bylaws reflective of abolishing the Administrative and Finance Committee, the Single Family Committee, the Multifamily and Assets Committee, and the Sustainable Housing Committee; and creating the Audit Committee, the Programs Committee, the Administration Committee, and the Budget and Finance Committee;** and providing for other matters in connection with the foregoing.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of September 2021

Secretary

(SEAL)