

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and approved by _____ :

RESOLUTION

A resolution authorizing a changes in the site designs from (7) buildings and comprised of 40 units each buildings to (1) building comprised of 36 units for each project and a community center for Holly Square I and Holly Square II, both located in Tangipahoa Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the “**Corporation**”) has been ordered and directed to act on behalf of the State of Louisiana (the “**State**”) in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code ; and

WHEREAS, the Corporation approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program; and

WHEREAS, the credits were reserved to Holly Square I and Holly Square II , both located in Tangipahoa Parish, Louisiana, said projects being a Multi-Family Scattered Site development consisting of 36 units for Holly Square I and 36 units for Holly Square II units; and

WHEREAS, the taxpayer has contacted staff regarding changes in the site plans for both properties from that submitted in the original applications; and

WHEREAS, the requested changes constitutes a material changes pursuant to the provisions of the QAP and therefore requires the concurrence of the Board of Directors, and;

WHEREAS, staff has considered the requests, staff does hereby recommend acceptance of the requested material changes subject to receipt of a new applications reflecting the proposed site change and current feasibility and viability analyses.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “**Board**”), acting as the governing authority of said Corporation that:

SECTION 1. Holly Square I and Holly Square II are hereby granted the requested changes in their site designs, with the number of buildings and the unit mix as expressed in the new applications.

SECTION 2. Staff and Corporation's General Counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary in approval of the requested material change.

SECTION 3. The Chairman, Vice Chairman, Executive Director and/or Secretary of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's General Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the resolution was declared adopted on this, the 9th day of February, 2022.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “**Corporation**”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on February 9, 2022, captioned, “A resolution authorizing a changes in the site designs from (7) buildings and comprised of 40 units each buildings to (1) building comprised of 36 units for each project and a community center for Holly Square I and Holly Square II, both located in Tangipahoa Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith..”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of February, 2022.

Secretary

(SEAL)