



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Audit Committee Meeting Minutes

Wednesday, November 09, 2022

LHC Building, V. Jean Butler Board Room
2415 Quail Drive, Baton Rouge, LA 70808
10:00 A.M.

Committee Members Present

Ericka McIntyre (Committee Chairwoman)
Tony Ligi obo Louisiana State Treasurer John M. Schroder

Committee Members Absent

Jennifer Vidrine

Board Members Present

John S. Alford
Alfred E. Harrell, III
Steven P. Jackson
Willie Rack
Willie Robinson
Richard A. Winder

Board Members Absent

Steven J. Hattier
Anthony Marullo, III
Brandon O. Williams
Tonya P. Mabry

Staff Present

Barry E. Brooks
Joshua G. Hollins
Marjorianna Willman
Donna Deculus
Collette Mathis

Carlos Dickerson
Leslie C. Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West

Others Present

See Sign-In Sheet

CALL TO ORDER

Audit Committee Chairwoman Ericka McIntyre called the meeting to order at 10:08 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next as the approval of the Minutes of the September 14, 2022 Audit Committee Meeting.

On a motion by Official Delegate Committee Member Tony Ligi and seconded by Board Member Willie Robinson, the Minutes of the September 14, 2022 LHC BOD Audit Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

AC Chairwoman McIntyre solicited any public comments. There were none.

Note for the Record there was one (1) White Card (For Information Only) submitted by Frank Sagnibene.

AGENDA ITEM #4

Next item discussed was the June 30, 2022 Audit Results by DHHM LLP.

The matter was introduced by Secretary Brooks.

Additional information was provided by the External Auditors and LHC CFO Carlos Dickerson

Amongst the items, but not limited to, that were discussed via PowerPoint presentation **(available upon request)** by the External Auditors were: Summary of Audit Results Combined, Management's Responsibilities, Auditor's Responsibility, Planned Scope and

Timing of the Audit, Significant Accounting Policies and Procedures, Significant Accounting Estimates and Judgments Combined, Other Items, Required Supplementary Information Combined, Combined Statement of Net Position, Revenues, Expenses, and Changes in Net Position, Combined Statement of Cash Flows, Single Audit Results of LHC General Fund and Louisiana Housing Authority, Single Audit Responsibility, Single Audit Schedule of Expenditures of Federal Awards, Single Audit Programs Tested as Major Programs, Rental Properties, Summary Audits of Rental Properties, Rental Properties Condensed Statements of Net Position, Revenues, Expenses, and Changes in Net Position and Cash Flows, Rental Properties Distributions to Owners, Rental Properties Contributions From Owners, etc.

AC Chairwoman McIntrye applauded the efforts and contributions of everyone in the effective coordination and presentation of the Audit.

On a motion by Board Member Willie Rack and seconded by Official Delegate Committee Member Tony Ligi, the Audit Committee moved to Accept the Audit Report as presented, and providing for other matters in connection therewith; be submitted **FAVORABLY to the Full Board at the November 10, 2022 BODM for approval.**

ADJOURNMENT

There being no other matters to discuss, Board Member Steven P. Jackson offered a motion for adjournment that was seconded by Board Member Alfred E. Harrell, III. There being no discussion or opposition, the motion passed unanimously.

The Audit Committee Meeting adjourned at 10:37 A.M.

Board Secretary, Barry E. Brooks