

The following motion was offered by Board Member _____ and seconded by Board Member _____”

RESOLUTION

A resolution to authorize and approve LHC Interim Executive Director Marjorianna Willman’s salary at \$230,000.00 per annum during the time that she is serving as “LHC Interim-Executive Director,” retroactive to September 29, 2023; and providing for any other related matters.

WHEREAS, the Louisiana Housing Corporation (the “Corporation”) was created as a public body corporate and politic of the State of Louisiana pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended and codified as Louisiana Revised Statute §40:600.86 through 600.11 (the "LHC Act"); and

WHEREAS, La. R.S. 40:600.90(A)(1)(a) confers upon the Board of Directors the authority to appoint an Executive Director of the Corporation; and

WHEREAS, pursuant to La. R.S. 40:600.90(A)(2)(a), the Executive Director of the Corporation shall manage the daily affairs of the Corporation; and

WHEREAS, on September 06, 2023, the LHC Board of Directors deemed it necessary and advisable that it appoint Marjorianna Willman as LHC Interim Executive Director for continuity of operations, effective September 29, 2023.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation:

SECTION 1. Marjorianna Willman was appointed as Interim Executive Director of the Corporation on September 06, 2023, with all authority given to the Executive Director as defined by statute and the LHC bylaws, effective September 29, 2023.

SECTION 2. The Board is directing the LHC Human Resources Division to retain her position as LHC Chief Operating and Legal Officer for her after her service as LHC Interim Executive Director.

SECTION 3. The Corporation is authorized and staff directed to set LHC Interim Executive Director Marjorianna Willman's salary at a rate of \$230,000.00 per annum during the time she is serving as "LHC Interim Executive Director," retroactive to September 29, 2023.

SECTION 4. The Chairman and Vice-Chairwoman, are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

SECTION 5. The Corporation's Executive Counsel and Human Resources Director are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to effectuate the terms of this resolution.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the motion was declared adopted on this, the 11th day of October 2023.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on October 11, 2023, entitled: **“A resolution to authorize and approve LHC Interim Executive Director Marjorianna Willman’s salary at \$230,000.00 per annum during the time that she is serving as “LHC Interim Executive Director,” retroactive to September 29, 2023.”**

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of October 2023.

Secretary

(SEAL)