



Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, August 09, 2023

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Alfred E. Harrell, III
Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder
John S. Alford
Steven Hattier
Steven P. Jackson
Ericka McIntyre
Willie Rack
Willie M. Robinson
Jennifer Vidrine
Brandon O. Williams
Richard A. Winder

Board Members Absent

Vice-Chairwoman Tonya P. Mabry
Anthony P. Marullo, III

Staff Present

Barry E. Brooks
Joshua G. Hollins
Donna Deculus
Marjorianna Willman
Denisa Joshua
Annie Robinson

Louis Russell
Wendy Hall
Lionel Dennis
Brenda Evans
Leslie Strahan
Plezetta West
Thomas Bates
Jarvis Lewis
Joshua McNemar

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Alfred E. Harrell, III, called the meeting to order at 11:44 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was a Moment of Silence, a Prayer by Board Member Richard A. Winder, followed by the recital of the Pledge of Allegiance.

APPROVAL OF JULY 12, 2023 BODM MINUTES

Next item discussed was the July 12, 2023 LHC Full Board of Directors Meeting Minutes.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Brandon O. Williams, the Minutes of the July 12, 2023 LHC Board of Directors Meeting were unanimously approved, as distributed.

LHC EXECUTIVE DIRECTOR'S REPORT

LHC Executive Director Joshua G. Hollins gave an update noting the receipt of 400+ RRDP applications that covered 33 parishes; that the MMR NOFA would be launched the week of July 17th; noted the continued partnership with OCD; that the PRIME-3 launches in September; that the Delta 100 Homebuyer Program had been recently launched; that the Blue Tarp Program had 150 projects pending, 17 roofs have already been completed, and the was now accepting State-wide applications; that LHC staff had completed HEROS training; he introduced new LHC employee Michelle Redler; that LHC staff had attended FEMA national training on disaster recovery; that the LDHTF Plan has been updated; he discussed several of the recent Closings, Ribbon Cuttings, Groundbreaking, and other external events; that 66 Projects are in the LHC Pipeline; that LHC was working with State

Civil Service on a progression track for the Housing Finance Specialist positions; and that the September 24-26 LHC Housing Conference was Sold Out, had 50+ Sponsors, and that HUD Secretary Fudge will be a headline speaker along with the USDA Executive Director.

Board Chairman Harrell applauded ED Hollins' Report.

Board Member Williams inquired on how funds for the RRDP would be allocated.

ED Hollins noted such would be "data-driven".

LHC COO-CLO Willman discussed the affordability period and conflicts with homestead exemption.

Board Member Robinson applauded the staff on the progression of the Blue Tarp Program, and inquired if more contractors were needed.

ED Hollins noted that a future RFP for additional contractors might be probable if additional funding becomes available.

Board Member Winder acknowledged the "...great continuum over the past 16 months", and requested for the Record a "...broader look at other positions at LHC along with the HFS" career progressions review.

Board Member Jackson advised he was hopeful that the addition of Michelle Redler would bring enhancements to the Environmental Review Process.

COO-CLO Willman acknowledged Ms. Redler's "...expertise in streamlining processes."

AGENDA ITEM #5

Next item discussed was regarding the Louisiana Compliance Questionnaire for Audit Engagements.

The matter was introduced by Secretary Brooks.

Additional information being provided by Audit Committee Chairwoman Board Member McIntyre and LHC CFO Carlos Dickerson, noting that the matter had reported out of AC Favorably, and that staff was recommending approval of the matter.

On a motion by Board Member Ericka McIntyre and seconded by Board Member Jennifer Vidrine, the resolution to adopt the completed Louisiana Compliance Questionnaire for Audit Engagements of Governmental Entities, attached as Exhibit A; and providing for other matters in connection therewith, was moved to debate.

There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #6

Next item discussed was the regarding the purchase of \$80M of LHC SF MRB.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Homeownership Director Brenda Evans, also noting that staff was recommending approval of the matter.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Willie Rack, the resolution accepting the parameter term proposal for the purchase of not exceeding Eighty Million Dollars (\$80,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #7

Next item discussed was the regarding \$500K of State Housing Trust Funds for three (3) Projects located in Ville Platte.

The matter was introduced by Secretary Brooks, noting the need for a technical change in the name of one of the Projects.

There was an Amendment to strike "Thomas Landing" and insert "Lafleur Landing, III" by Board Member Jackson and seconded by Board Member Willie Rack.

Additional information was provided by ED Hollins and COO-CLO Willman, also noting that staff was recommending approval of the matter.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Steven P. Jackson, the resolution awarding Five Hundred Thousand Dollars (\$500,000) State Housing Trust Funds in the amount of One Hundred Twenty Five Thousand Dollars (\$125,000) to each of the following projects-- Evangeline Housing I, Lafleur Landing, Lafleur Landing II and Lafleur Landing III all located in Ville Platte, Evangeline Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to

allocate State Housing Trust Funds to such facilities; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #8

Next item discussed was the regarding awarding \$350K SHTF to James A. Herod Apartments located in Abbeville.

The matter was introduced by Secretary Brooks.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Brandon O. Williams, the resolution awarding State Housing Trust Funds in the amount up to Three Hundred Fifty Thousand Dollars (\$350,000) for James A. Herod Apartments, located at 1500 Israel Parker Drive, Abbeville, Vermilion Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate State Housing Trust Funds to such facilities; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

ADJOURNMENT

There being no other matters to discuss, Board Member John S. Alford offered a motion for adjournment that was seconded by Board Member Steven J. Hattier. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 12:31 P.M.

Chairman

Secretary